

PACIFIC GROVE UNIFIED SCHOOL DISTRICT

**2019-20 SECOND INTERIM REPORT and
BUDGET REVISIONS #3**

Board Meeting: March 5, 2020
6:30 pm

Fund 1 - General Fund

		5.90%	5.96%	6.52%	5.86%	5.86%	4.50%	3.50%
		2016-17	2017-18	2018-19	2019-20	2019-20	2020-21	2021-22
		Actuals	Actuals	Actuals	First Interim	Second Interim	Estimate	Estimate
Beginning Fund Balance - Rest		498,525	724,568	446,664	526,947	526,947	-	-
Beginning Fund Balance - Unrest.		4,742,364	4,663,312	4,151,404	4,169,419	4,169,422	4,820,592	5,532,106
Beginning Fund Balance		5,240,889	5,387,880	4,598,068	4,696,366	4,696,369	4,820,592	5,532,106
Revenues:								
LCFF Sources	8000	25,912,303	27,410,041	29,357,332	30,673,520	30,658,234	31,924,068	32,952,909
Federal Sources	8100	614,403	795,584	719,971	660,751	661,753	665,984	670,249
State Sources	8300	2,354,635	2,245,339	2,700,969	2,660,190	2,658,179	2,647,408	2,544,645
Local Sources	8600	1,612,235	1,583,927	1,721,841	1,473,355	1,680,769	1,680,769	1,680,769
Total Revenues		30,493,576	32,034,891	34,500,113	35,467,816	35,658,935	36,918,229	37,848,572
percent change		2.0%	5.1%	2.7%	2.6%	0.5%	3.5%	2.5%
Expenditures:								
Certificated Salaries	1000	15,120,421	16,068,126	17,073,639	17,036,640	17,036,292	17,253,915	17,521,462
Classified Salaries	2000	5,478,317	5,892,951	6,579,721	6,497,886	6,521,442	6,637,126	6,754,066
Employee Benefits	3000	5,649,084	6,170,056	7,068,637	7,864,292	7,862,747	8,427,967	8,657,896
Books and Supplies	4000	1,098,576	1,414,682	933,021	1,423,097	1,420,434	1,159,774	1,135,573
Services and Other	5000	2,659,667	3,114,199	2,435,873	2,295,649	2,581,402	2,698,538	2,697,339
Capital Outlay	6000	178,164	74,062	41,256	85,000	83,000	-	-
Other Outgo	7000	251,056	40,543	650	42,778	29,395	29,395	29,395
Total Expenditures		30,435,285	32,774,619	34,132,796	35,245,342	35,534,712	36,206,715	36,795,731
percent change		7.6%	7.7%	-1.6%	2.2%	0.8%	1.9%	1.6%
Surplus (Deficit)		58,291	(739,727)	367,317	222,474	124,223	711,514	1,052,841
Transfers In (Out)								
Fund 11 - Adult Education				(93,891)				
Fund 12 - Child Development								
Fund 13 - Cafeteria		(50,285)	(50,864)	(58,105)	(9,842)	(9,842)	(75,880)	(75,880)
Fund 14 - Deferred Maintenance								
Fund 20 - Postemployment Ben.		(19,426)						
Other Sources (Uses) Bus/FD 40		158,410		(117,024)	-	(9,842)	-	-
Net Transfers In (Out)		88,699	(50,864)	(269,019)	(9,842)	(19,684)	(75,880)	(75,880)
Ending Fund Balance		5,387,880	4,597,288	4,696,366	4,918,840	4,820,592	5,532,106	6,584,947

Major budget changes since First Interim #2 on 12/12/19:

- Decreased LCFF funding due declining enrollment and Prop 30 EPA (Education Protection Account)
- Increased Local Revenues based on updated SELPA projection, MERMA one-fund refund, Walk with Pride Funds, Booster and other donations
- Certificated and Classified salaries: reflect actuals
- Employee Benefits include:
 - STRS On-Behalf \$1,560,455
 - PERS On-Behalf \$409,150
 - STRS rate, 18.13% to 17.10%
 - PERS rate, 20.733% to 19.721%
- Supplies: minor adjustment
- Services: \$77,096 from the General Fund Balance with the rest from Funds 14 and 40; increase in one Special Ed contract; transfer between object codes
- Other Outgo/Indirect costs: Increase due to revised County Special Ed Billback

Fund 1 - General Fund						
		6.52%	5.86%	5.86%	4.50%	3.50%
		2018-19	2019-20	2019-20	2020-21	2021-22
		Actuals	First Interim	Second Interim	Estimate	Estimate
Beginning Fund Balance - Rest		446,664	526,947	526,947	-	-
Beginning Fund Balance - Unrest.		4,151,404	4,169,419	4,169,422	4,820,592	5,532,106
Beginning Fund Balance		4,598,068	4,696,366	4,696,369	4,820,592	5,532,106
Revenues:						
LCFF Sources	8000	29,357,332	30,673,520	30,658,234	31,924,068	32,952,909
Federal Sources	8100	719,971	660,751	661,753	665,984	670,249
State Sources	8300	2,700,969	2,660,190	2,658,179	2,647,408	2,544,645
Local Sources	8600	1,721,841	1,473,355	1,680,769	1,680,769	1,680,769
Total Revenues		34,500,113	35,467,816	35,658,935	36,918,229	37,848,572
percent change		2.7%	2.6%	0.5%	3.5%	2.5%
Expenditures:						
Certificated Salaries	1000	17,073,639	17,036,640	17,036,292	17,253,915	17,521,462
Classified Salaries	2000	6,579,721	6,497,886	6,521,442	6,637,126	6,754,066
Employee Benefits	3000	7,068,637	7,864,292	7,862,747	8,427,967	8,657,896
Books and Supplies	4000	933,021	1,423,097	1,064,439	1,159,774	1,135,573
Services and Other	5000	2,435,873	2,295,649	2,581,402	2,698,538	2,697,339
Capital Outlay	6000	41,256	85,000	83,000	-	-
Other Outgo	7000	650	42,778	29,395	29,395	29,395
Total Expenditures		34,132,796	35,245,342	35,178,717	36,206,715	36,795,731
percent change		-1.6%	2.2%	-0.2%	2.9%	1.6%
Surplus (Deficit)		367,317	222,474	480,218	711,514	1,052,841
carrover funds - expenditures				(355,995)		
Transfers In (Out)						
Fund 11 - Adult Education		(93,891)				
Fund 12 - Child Development						
Fund 13 - Cafeteria		(58,105)	(9,842)	(9,842)	(75,880)	(75,880)
Fund 14 - Deferred Maintenance						
Fund 20 - Postemployment Ben.						
Other Sources (Uses) Bus/FD 40		(117,024)	-	(9,842)	-	-
Net Transfers In (Out)		(269,019)	(9,842)	(19,684)	(75,880)	(75,880)
Ending Fund Balance		4,696,366	4,918,840	4,820,592	5,532,106	6,584,946

Without carryover funds of \$355,995, surplus is \$480,218

Components of Fund Balance:

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Fund 1 - General Fund								
	5.90%	5.96%	6.52%	5.86%	5.86%	4.50%	3.50%	
	2016-17	2017-18	2018-19	2019-20	2019-20	2020-21	2021-22	
	Actuals	Actuals	Actuals	First Interim	Second Interim	Estimate	Estimate	
Beginning Fund Balance - Rest	498,525	724,568	446,664	526,947	526,947	-	-	
Beginning Fund Balance - Unrest.	4,742,364	4,663,312	4,151,404	4,169,419	4,169,422	4,820,592	5,532,106	
Beginning Fund Balance	5,240,889	5,387,880	4,598,068	4,696,366	4,696,369	4,820,592	5,532,106	
Components of Ending Fund Balance								
a Nonspendable - Revolving Cash	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
b Restricted (restricted carryover)	91,810	446,664	526,947	426,739	438,812	438,812	438,812	
c Committed / Prepaid Exp.			3,220					
d Assigned								
Prop Tax Reserve (0.50%)	157,551	124,728	132,866	140,648	140,648	146,977	152,122	
Basic Aid Reserve	945,304	1,028,873	1,032,054	2,476,386	2,448,471	3,110,003	4,118,513	
Sick Leave Incentive Reserve	40,000	40,000	70,000	70,000	70,000	70,000	70,000	
Deferred Maint. & RRM Reserve		819,346	539,351	507,361	416,042	436,202	453,873	
STRS/PERS Reserve 2020-21	3,221,392	1,000,994	1,057,412	235,345	235,577	238,910	242,755	
C/o to FD 40; Donations		117,024	297,461					
e 3% Resv for Econ Uncertainties (Unassigned/Unappropriated)	926,824	1,015,438	1,032,054	1,057,360	1,066,041	1,086,201	1,103,872	
subtotal Unrestricted Reserves	5,291,070	4,146,403	4,161,199	4,487,101	4,376,780	5,088,294	6,141,135	
Undesignated Resv Percent	17.4%	12.6%	12.1%	12.7%	12.3%	14.0%	16.7%	
Ending Fund Balance	5,387,880	4,598,067	4,696,366	4,918,840	4,820,592	5,532,106	6,584,947	

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- The State has changed the way Adult Ed posts the apportionments, making it difficult to compare across years.
- Prior to 2015-16, some years AE received its apportionment directly from the state, then changed to transfer-in from the General Fund. Finally, started in 2015-16, funding is posted directly to Fund 11

Revenues:

- Increased budget due to fees posted to programs

Expenditures:

- Salaries & Benefits – reflect actuals and transfers from object codes 4000 and 5000
- Supplies & Services – decrease due to transfers to salary and benefit object codes

Fund 11 - Adult Education Fund

		2016-17	2017-18	2018-19	2019-20	2019-20	2020-21	2021-22
		Actuals	Actuals	U. Actuals	First Interim	Second Interim	Estimate	Estimate
Beginning Fund Balance		774,914	1,693,433	2,336,590	2,005,884	2,005,884	801,393	800,627
Revenues:								
Revenue Limit Sources	8000	344,180	318,652	-	238,562	238,562	238,562	238,562
Federal Revenue	8200	34,558	25,722	35,628	62,640	62,640	62,650	62,650
Other State Revenue	8091/8590	1,354,433	1,883,967	1,387,498	1,483,859	1,483,859	1,483,800	1,483,800
Other Local Revenue	8600	546,770	520,314	632,818	145,660	300,228	300,228	300,228
Total Revenues		2,279,942	2,748,654	2,055,943	1,930,721	2,085,289	2,085,240	2,085,240
Expenditures:								
Certificated Salaries	1000	597,180	585,395	599,032	681,673	756,675	668,555	679,051
Classified Salaries	2000	351,803	377,762	642,999	892,129	1,027,365	543,495	552,027
Employee Benefits	3000	209,514	234,137	328,805	416,793	432,854	353,834	356,511
Books and Supplies	4000	165,189	170,778	259,354	344,404	311,955	311,955	311,955
Services & Other Oper	5000	37,736	204,408	86,482	246,183	208,167	208,167	208,167
Capital Outlay	6000		533,017	453,868	455,764	455,764		
Other Outgo	7100							
Indirect Costs	7350			110,000	97,000	97,000		
Total Expenditures		1,361,423	2,105,497	2,480,540	3,133,946	3,289,780	2,086,005	2,107,712
Surplus (Deficit)		918,518	643,157	(424,597)	(1,203,225)	(1,204,491)	(765)	(22,472)
Transfers In - Fund 1	8900			93,891				
Ending Fund Balance		1,693,433	2,336,590	2,005,884	802,659	801,393	800,627	778,156
Components of Ending Fund Balance:								
a) Nonspendable - Revolv	9711							
b) Restricted - Donations	9740	1,188,902	1,688,778	996,295	9,921	9,921	-	-
c) Committed	9750							
d) Assigned	9780	504,531	647,812	1,009,589	792,739	791,472	800,627	778,156
e) Unassigned/Unappropri	9790							
Ending Fund Balance		1,693,433	2,336,590	2,005,884	802,660	801,393	800,627	778,156

- No major budget changes
- A small increase in revenue due to amended State Preschool contract
- Minor budget adjustments in expenditures

Fund 12 - Child Development Fund

		2016-17	2017-18	2018-19	2019-20	2019-20	2020-21	2021-22
		Actuals	Actuals	U. Actuals	First Interim	Second Interim	Estimate	Estimate
Beginning Fund Balance		63,531	83,284	108,280	37,885	37,885	40,209	27,523
Revenues:								
Revenue Limit Sources	8000							
Federal Revenue	8100							
State Revenue (Presch	8500	99,383	91,248	124,217	124,430	128,311	128,300	128,300
Local Revenue (BASRI	8600	418,184	419,342	353,160	408,000	408,000	408,000	408,000
Total Revenues		517,567	510,590	477,377	532,430	536,311	536,300	536,300
Expenditures:								
Certificated Salaries	1000	57,887	59,570	65,542	64,163	64,163	65,170	66,194
Classified Salaries	2000	263,017	279,529	319,384	296,237	296,491	301,976	307,563
Employee Benefits	3000	93,776	99,603	121,028	128,059	128,540	137,160	140,212
Books and Supplies	4000	6,667	11,798	9,136	9,510	9,383	9,340	9,360
Services & Other Oper	5000	50,293	13,422	3,505	10,500	10,870	10,800	10,850
Capital Outlay	6000	4,503	-	4,637			-	-
Other Outgo	7100							
Indirect Costs	7300	21,672	21,672	24,540	24,540	24,540	24,540	24,540
Total Expenditures		497,814	485,594	547,773	533,009	533,987	548,986	558,718
Surplus (Deficit)		19,753	24,997	(70,395)	(579)	2,324	(12,686)	(22,418)
Transfers In from Fund	8900							
Ending Fund Balance		83,284	108,280	37,885	37,306	40,209	27,523	5,105
Components of Ending Fund Balance:								
a) Nonspendable - Revolv	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	83,284	108,280	37,885	37,306	40,209	27,523	5,105
e) Unassigned-Res for Ec	9789							
Unassigned/Unappropri	9790							
Ending Fund Balance		83,284	108,280	37,885	37,306	40,209	27,523	5,105

- Minor budget adjustments since the First Interim, Budget Revisions #2
- Decreased budget for Salaries and Benefits reflecting actuals

Fund 13 - Cafeteria Fund

		2016-17	2017-18	2018-19	2019-20	2019-20	2020-21	2021-22
		Actuals	Actuals	U. Actuals	First Interim	Second Interim	Estimate	Estimate
Beginning Fund Balance		8,680	9,929	13,765	11,778	11,778	5,127	(14,237)
Revenues:								
Revenue Limit Sources	8000							
Federal Revenue	8200	180,311	182,258	178,292	180,000	180,000	180,000	180,000
Other State Revenue	8500	12,680	16,862	12,282	11,600	11,600	11,600	11,600
Other Local Revenue	8600	393,762	415,716	429,035	463,538	463,689	463,600	463,600
Total Revenues		586,753	614,836	619,608	655,138	655,289	655,200	655,200
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000	270,631	290,475	301,683	283,641	281,976	287,193	292,506
Employee Benefits	3000	60,640	71,608	81,293	86,069	85,042	92,713	95,930
Supplies	4000	295,336	287,011	282,802	286,500	286,651	286,500	286,500
Services	5000	9,182	12,770	13,921	18,113	18,113	18,000	18,000
Capital Outlay	6000							
Other Outgo	7100							
Total Expenditures		635,789	661,863	679,700	674,323	671,782	684,405	692,936
Surplus (Deficit)		(49,036)	(47,028)	(60,092)	(19,185)	(16,493)	(29,205)	(37,736)
Transfers In - General I	8900	50,285	50,864	58,105	9,842	9,842	9,842	9,842
Ending Fund Balance		9,929	13,766	11,778	2,435	5,127	(14,237)	(42,131)
Components of Ending Fund Balance:								
a) Nonspendable - Stores	9711	9,929	8,645	11,226				
b) Restricted	9740		4,568	-	1,884	4,576	(14,237)	(42,131)
c) Committed								
d) Assigned - cash in drawer			552	552	552	552		
e) Unassigned/Unappropri	9790							
Ending Fund Balance		9,929	13,765	11,778	2,436	5,128	(14,237)	(42,131)

- Increased budget for Services due to portion of the High School pool heaters coming from this Fund, \$10,000
- Also \$16,800 for the Robert Down basement project

Fund 14 - Deferred Maintenance Fund

		2016-17	2017-18	2018-19	2019-20	2019-20	2020-21	2021-22
		Actuals	Actuals	U. Actuals	First Interim	Second Interim	Estimate	Estimate
Beginning Fund Balance		380,180	94,526	26,040	5,571	5,571	43,143	92,143
Revenues:								
Revenue Limit Sources	8000			93,372	93,372	93,372	93,000	93,000
Federal Revenue	8100							
Other State Revenue	8590	93,372	93,372				-	-
Other Local Revenue	8660	2,948	402	(272)	1,000	1,000	1,000	1,000
Total Revenues		96,320	93,774	93,100	94,372	94,372	94,000	94,000
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4300	31,640	6,572				-	-
Services	5800	350,335	155,688	113,569	30,000	56,800	45,000	45,000
Capital Outlay	6000							
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		381,975	162,260	113,569	30,000	56,800	45,000	45,000
Surplus (Deficit)		(285,655)	(68,486)	(20,469)	64,372	37,572	49,000	49,000
Transfers In (Out) - to C	8900							
Ending Fund Balance		94,526	26,040	5,571	69,943	43,143	92,143	141,143
Components of Ending Fund Balance:								
a) Nonspendable - Revolv	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	94,526	26,040	5,571	69,943	43,143	92,143	141,143
e) Unassigned-Reserve fo	9789							
Unassigned/Unappropri	9790							
Ending Fund Balance		94,526	26,040	5,571	69,943	43,143	92,143	141,143

Fund 20 - Postemployment Benefits Fund

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No budget revisions necessary

		2016-17	2017-18	2018-19	2019-20	2019-20	2020-21	2021-22
		Actuals	Actuals	U. Actuals	First Interim	Second Interim	Estimate	Estimate
Beginning Fund Balance		177,493	199,078	5,860	6,034	6,034	6,059	6,084
Revenues:								
Revenue Limit Sources	8000							
Federal Revenue	8100							
Other State Revenue	8300							
Other Local Revenue	8600	2,160	1,782	174	25	25	25	25
Total Revenues		2,160	1,782	174	25	25	25	25
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000							
Services	5000							
Capital Outlay	6000							
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		-	-	-	-	-	-	-
Surplus (Deficit)		2,160	1,782	174	25	25	25	25
Transfers In (Out) - from	8900	19,426	(195,000)					
Ending Fund Balance		199,078	5,860	6,034	6,059	6,059	6,084	6,109
Components of Ending Fund Balance:								
a) Nonspendable - Revolv	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned - Medigap	9780	199,078	5,860	6,034	6,059	6,059	6,084	6,109
e) Unassigned-Reserve fo	9789							
Unassigned/Unappropri	9790							
Ending Fund Balance		199,078	5,860	6,034	6,059	6,059	6,084	6,109

One budget adjustment between object codes for Supplies (4000) and Services (5000)

Fund 21 - Building Fund (Education Technology)

		2016-17	2017-18	2018-19	2019-20	2019-20	2020-21	2021-22
		Actuals	Actuals	U. Actuals	First Interim	Second Interim	Estimate	Estimate
Beginning Fund Balance		542,106	1,864,324	1,504,309	951,155	951,155	306,155	1,711,155
Revenues:								
Revenue Limit Sources	8000							
Federal Revenue	8100							
Other State Revenue	8300							
Other Local Revenue	8600	2,076,395	22,929	28,524	5,000	5,000	2,005,000	5,000
Total Revenues		2,076,395	22,929	28,524	5,000	5,000	2,005,000	5,000
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000	161,231	254,111	383,315	440,000	394,600	400,000	400,000
Services	5000	134,492	128,833	177,836	110,000	155,400	100,000	100,000
Capital Outlay	6000	458,454	-	20,527	100,000	100,000	100,000	100,000
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		754,177	382,944	581,677	650,000	650,000	600,000	600,000
Surplus (Deficit)		1,322,218	(360,015)	(553,154)	(645,000)	(645,000)	1,405,000	(595,000)
Transfers In (Out)	8900							
Ending Fund Balance		1,864,324	1,504,309	951,155	306,155	306,155	1,711,155	1,116,155
Components of Ending Fund Balance:								
a) Nonspendable - Revolv	9711							
b) Restricted	9740		1,493,530	912,112	267,113	267,113		
c) Committed	9750							
d) Assigned	9780	1,864,324	10,779	39,044	39,042	39,042	1,711,155	1,116,155
e) Unassigned-Reserve for	9789							
Unassigned/Unappropri	9790							
Ending Fund Balance		1,864,324	1,504,309	951,155	306,155	306,155	1,711,155	1,116,155

- Fund 40 includes revenues collected from David Avenue leases
- In 2017-18, Fund 40 was used to fund the construction of 3 portable classrooms at Robert Down and 2 portable classrooms at Forest Grove
- For the 2019-20 Second Interim, an increase of \$50,000 in Services was due to \$20,000 for the High School pool heaters and \$30,000 for the Robert Down basement project, both a portion of the costs from this Fund

Fund 40 - Capital Outlay Projects Fund

		2016-17	2017-18	2018-19	2019-20	2019-20	2020-21	2021-22
		Actuals	Actuals	U. Actuals	First Interim	Second Interim	Estimate	Estimate
Beginning Fund Balance		571,955	376,097	10,636	136,813	136,813	152,806	208,239
Revenues:								
Revenue Limit Sources	8000							
Federal Revenue	8100							
Other State Revenue	8300							
Other Local Revenue	8600	285,922	904,725	663,611	225,893	225,893	225,333	232,093
Total Revenues		285,922	904,725	663,611	225,893	225,893	225,333	232,093
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000	124,197	107,904				10,000	10,000
Services	5000	91,094	781,825	449,936	30,000	80,000	30,000	30,000
Capital Outlay - Equipm	6000	237,355	374,818	3,882				
Other Outgo	7100		200,640	200,640	129,900	129,900	129,900	129,900
Indirect Costs	7300	29,135	-				-	-
Total Expenditures		481,781	1,465,187	654,458	159,900	209,900	169,900	169,900
Surplus (Deficit)		(195,858)	(560,462)	9,154	65,993	15,993	55,433	62,193
Transfers In (Out)	8900		195,000	117,024				
Ending Fund Balance		376,097	10,636	136,813	202,806	152,806	208,239	270,433
Components of Ending Fund Balance:								
a) Nonspendable - Revolv	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	376,097	10,636	136,813	202,806	152,806	208,239	270,433
e) Unassigned/Unappropri	9790							
Ending Fund Balance		376,097	10,636	136,813	202,806	152,806	208,239	270,433

What is a reasonable Reserve?

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2017-18 Statewide Average Reserve Levels Slightly Down

The California Department of Education released the 2017-18 Unaudited Actual data that allow for the calculation of the district type and statewide average reserve levels.

The reserve levels are defined as the unrestricted net ending fund balance for the General Fund, plus the ending balance for Fund 17 (Special Reserve for Other Than Capital Outlay Projects) as a percentage of total General Fund (including restricted programs) expenditures, transfers, and other uses. The averages by district type are as follows:

2017-18 Average Unrestricted General Fund, Plus Fund 17; Net Ending Balances as a Percentage of Total General Fund Expenditures, Transfers, and Other Uses		Change from Prior Year
Unified School Districts	16.98%	-0.27%
Elementary School Districts	20.20%	-0.88%
High School Districts	15.63%	-1.01%

The 2017-18 percentages for both unified and high school districts are below the 17% minimum (two months of payroll) amount of reserves for local governments recommended by the Governmental Finance Officers Association. While the elementary school districts' average is higher, there are many more small elementary school districts, which more than justifies a higher elementary school statewide average, in our opinion.

—John Gray and Dave Heckler

posted 03/12/2019

Reserve for PG USD and Basic Aid School Districts

PGUSD's ending unrestricted fund balance as a percentage of total general fund expenditures plus transfers out with the same data point for all basic aid unified school districts for the same period.

Unrestricted General Fund Balance Plus Fund 17 as Percentage of Total General Fund Expenditures Plus Transfers Out			
	PGUSD	Average of Unified Basic Aid	Difference
15-16	16.74	27.16	10.42
16-17	15.29	26.46	11.17
17-18	13.13	24.83	11.70

Unfortunately, the statewide information for 18-19 is not available yet, but my guess is you are still well beneath the statewide average of unified basic aid districts.